

General information about company

Scrip code	530723
NSE Symbol	
MSEI Symbol	
ISIN	INE041B01014
Name of the entity	Asit C Mehta Financial Services Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	Deena Asit Mehta	AABPM6683L	00168992	Non-Executive - Non Independent Director	Not Applicable		18-02-1961
2	Ms	Madhu Lunawat	AXOPS3685G	06670573	Non-Executive - Non Independent Director	Not Applicable		11-01-1983
3	Mr	Asit Chimanlal Mehta	AAAPM9388F	00169048	Non-Executive - Non Independent Director	Chairperson		24-08-1959
4	Mr	Pundarik Sanyal	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950
5	Mr	Ambareesh Bhaskar Baliga	AADPB1953A	07004422	Non-Executive - Independent Director	Not Applicable		27-07-1964
6	Mr	Yagnesh Pramod Parikh	AADPP3932F	09762673	Non-Executive - Independent Director	Not Applicable		08-03-1961
7	Mr	Krishan Kumar Jalan	ACVPJ4705A	01767702	Non-Executive - Independent Director	Not Applicable		06-06-1957
8	Mr	Suresh Kumar Jain	ABPPJ6016P	05103064	Non-Executive - Independent Director	Not Applicable		05-05-1954

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		25-03-1991				3	2	3	3			
2	NA		26-12-2022				1	0	2	0			
3	NA		01-04-2001				2	0	0	0			
4	NA		31-07-2014	27-09-2019	30-07-2024	120	2	2	8	2	Tenure Completion		
5	NA		26-12-2022			21.06	1	1	2	0			
6	NA		09-11-2023			10.2	1	1	0	0			
7	NA		29-06-2024			3.02	3	3	6	3			
8	NA		23-05-2024			4.09	1	1	4	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01767702	Krishan Kumar Jalan	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	06670573	Madhu Lunawat	Non-Executive - Non Independent Director	Member	29-05-2023		
3	07004422	Ambareesh Bhaskar Baliga	Non-Executive - Independent Director	Member	13-02-2023		
4	05103064	Suresh Kumar Jain	Non-Executive - Independent Director	Member	02-08-2024		
5	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Chairperson	31-07-2014	30-07-2024	
6	09762673	Yagnesh Pramod Parikh	Non-Executive - Independent Director	Member	20-12-2023	01-08-2024	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07004422	Ambareesh Bhaskar Baliga	Non-Executive - Independent Director	Chairperson	02-08-2024		
2	01767702	Krishan Kumar Jalan	Non-Executive - Independent Director	Member	02-08-2024		
3	09762673	Yagnesh Pramod Parikh	Non-Executive - Independent Director	Member	20-12-2023		
4	00168992	Deena Asit Mehta	Non-Executive - Non Independent Director	Member	02-08-2024		
5	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Chairperson	31-07-2024	30-07-2024	
6	00169048	Asit Chimanlal Mehta	Non-Executive - Non Independent Director	Member	01-04-2001	01-08-2024	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00168992	Deena Asit Mehta	Non-Executive - Non Independent Director	Chairperson	25-03-1991		
2	07004422	Ambareesh Bhaskar Baliga	Non-Executive - Independent Director	Member	20-12-2023		
3	01767702	Krishan Kumar Jalan	Non-Executive - Independent Director	Member	02-08-2024		
4	05103064	Suresh Kumar Jain	Non-Executive - Independent Director	Member	02-08-2024		
5	06670573	Madhu Lunawat	Non-Executive - Non Independent Director	Member	13-02-2023		
6	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	31-07-2014	30-07-2024	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	23-05-2024				Yes	6	5	3
2	29-06-2024		36		Yes	7	7	4
3		13-08-2024	44		Yes	7	7	4
4		24-09-2024	41		Yes	7	6	4

Text Block

Textual Information(1)

Mr. Asit C. Mehta, Director was not present on 13-08-2024 i.e. on the date of original meeting, however he had attended the adjourned meeting on 14-08-2024.

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-05-2024				Yes	4	3	3	0
2	Audit Committee	29-06-2024	36			Yes	4	4	3	0
3	Audit Committee	13-08-2024	44			Yes	4	4	3	0
4	Audit Committee	24-09-2024	41			Yes	4	4	3	0
5	Nomination and remuneration committee	23-05-2024				Yes	4	4	3	0
6	Nomination and remuneration committee	29-06-2024	36			Yes	4	4	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Puspraj R. Pandey
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	Not Applicable

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III

1	Name of signatory	Puspraj R. Pandey
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)	
Name	Binoy K. Dharod		
Designation	CEO		
Place	Mumbai		
Date	18-10-2024		

Text Block

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Puspraj R. Pandey
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	18-10-2024

